

# The benefits of using Blockchain for SMEs

Applications and the Marketplace



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# BLOCKCHAIN APPLICATIONS FOR SMES

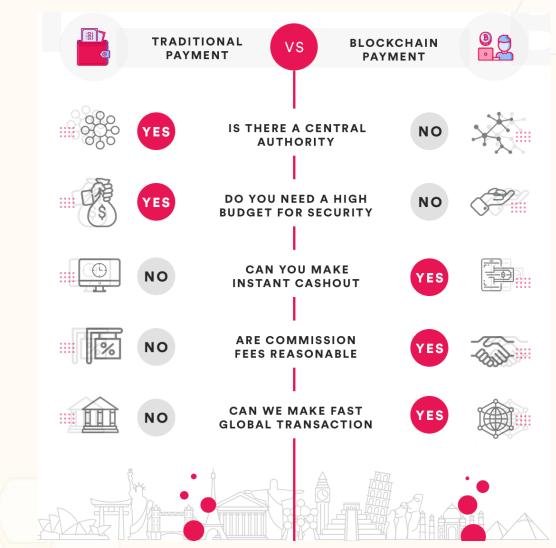
PAYMENT SOLUTIONS SMART CONTRACTS SUPPLY CHAIN DISTRIBUTED CLOUD STORAGE DIGITAL IDENTITY DATA COMMERCE





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### **PAYMENT SOLUTIONS**







# **SMART CONTRACTS**

Traditional contracts	Smart contracts
1-3 Days	Minutes
Manual remittance	Automatic remittance
Escrow necessary	Escrow may not be necessary
Expensive	Fraction of the cost
Physical presence (wet signature)	Virtual presence (digital signature)
Lawyers	<b>Lawyers may not be</b>

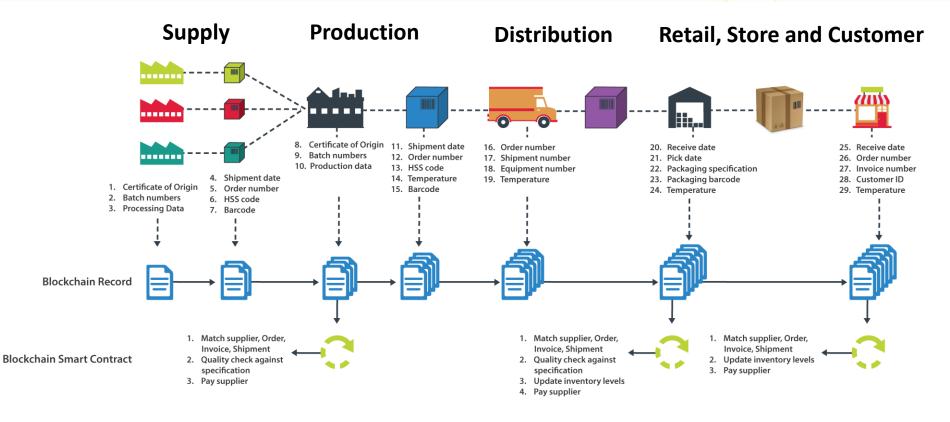
necessary

necessary





### **SUPPLY CHAIN**

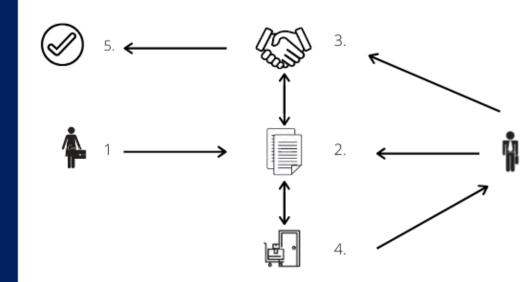






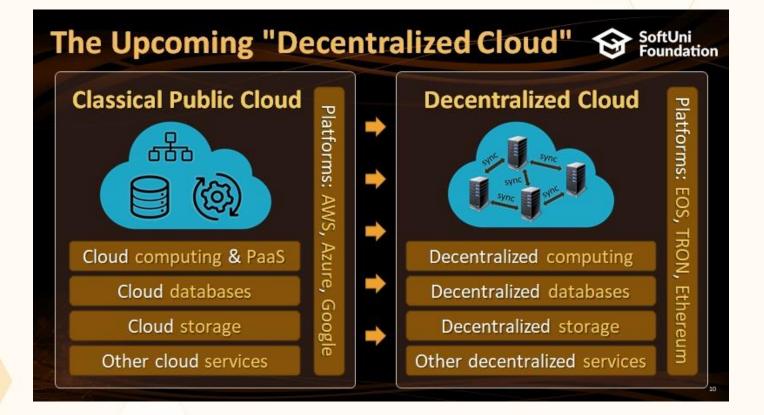
# THE USE OF SMART CONTRACTS IN THE SUPPLY CHAIN LOGISTIC

- 1. Supplier creates SM
- 2. Buyer validates SM
- **3.** Assets placed in escrow and SM is updated
- **4.** Shipment is tracked and delivered to the buyer
- **5.** SM releases the asset to the supplier





#### Watching.eu The European watch on cybersecurity & privacy DIGITAL SME Alliance Alliance



Blockchain webinar | 19.11.2019 | www.cyberwatching.eu | @cyberwatching.eu





### **DIGITAL IDENTITY**



# Digital signature Cryptography Private key + Public Key

# The exact identity is deemed **irrelevant**







## **DATA COMMERCE**

### Blockchain-verified data sets assures

- Transparency
- Security
- Safety





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## IN CONCLUSION

### WHY BLOCKCHAIN?



by eliminating manual processes (ex. reconciliation between multiple isolated ledgers, administrative processes, etc.)



of transaction and settlements through immediate distribution



through use of cryptography



by time-stamping entries and sharing a common, immutable ledger across the network



of single points of failure & attack through distributed network nodes



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